

## North America Skid Steer Loaders



# 96,000

### 2024 Production Forecast

96,000 units is the estimate by Power Systems Research of the number of Skid Steer Loaders expected to be produced in North America (US and Canada) in 2024.

A Skid Steer Loader also known as a Skid Loader, Skid-Steer Loader, or Skidsteer, is a small rigid frame, engine-powered machine with lift arms used to attach a wide variety of labor-saving tools or attachments.

Four major uses for Skid Steer Loaders are: Agricultural, 29%; Rental Fleets, 22%; Construction, 20%, and Landscape, 12%.

This product information comes from industry interviews and from two proprietary databases maintained by Power Systems Research: **EnginLink™**, which provides information on engines, and **OE Link™**, a database of equipment manufacturers.

**Exports:** Collectively, up to 25% worldwide.

**Market Share:** With 31 ¼% of total units produced, Bobcat leads in production of Skid Steer Loaders in North America. In second and third positions are Case New Holland and Deere with 21 ¼% and 14%, respectively.

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**Trends.** In 2023, production of Skid Steer Loaders in North America increased 3%. Production is expected to remain flat in 2024 with a nominal gain of about 1%. The decline in 2020 was mostly attributed to COVID-19 related factors along with new equipment saturation in the market and a slight drop in construction related activities. The slight gain in 2024 is attributed to the need for new construction equipment and the overall stabilization of the economy, especially regarding the construction industry. As the construction industry continues to recover, construction will continue to be a key driver in overall industry growth.

The flat sales in 2024 can be attributed to the American agriculture industry that is sluggish (still battling commodity prices) that accounts for 29% of all Skid Steer usage in the market today. Look for Compact Tract Loader (CTL) sales to increase rapidly and Skid Steer Loaders (SSLs) to continue to lose ground to their tracked counterparts. Expect production of Skid Steer Loaders in NA to increase up to 7% by 2030.

Battery powered Skid Steer units are continuing to grow in popularity. In 2023, a total of 879 units were produced, up from only 42 units in 2022. An estimated 1050 units are expected to be built in 2024, a 17.4% increase. The big jump in 2023 was the result of Bobcat entering the market with two models (S7X & T7X). **PSR**

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## About Power Systems Research

Power Systems Research (PSR), established in 1976, is the leading source of data, analysis and forecasting on the global production of engines and engine-powered equipment, including class 8 vehicles. One of its databases, EnginLink,™ includes production figures down to the model level for OEMs in key market segments, such as commercial vehicles. PSR's global research network includes eight offices and stretches across 200 countries and four continents.



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